

# Management Report

Africa Bridge

For the period ended December 31, 2024

Prepared by

**C4Word LLC**

Prepared on

**May 19, 2025**

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# Statement of Activity

January - December 2024

	Total
<b>REVENUE</b>	
40010 Unrestricted Donations	54,342.76
40050 Restricted Donations	1,200.00
40100 Board Donations	17,651.95
42130 Event - Goods for Auction	1,595.00
47000 Grant Contributed income	
41400 Segal Foundation	50,000.00
<b>Total 47000 Grant Contributed income</b>	<b>50,000.00</b>
<b>Total Revenue</b>	<b>124,789.71</b>
<b>GROSS PROFIT</b>	<b>124,789.71</b>
<b>EXPENDITURES</b>	
Office expenses	21.00
<b>TZ EXPENSES</b>	
71000 TZ Payroll and Employee Expenses	
71200 TRA	2,227.89
<b>Total 71000 TZ Payroll and Employee Expenses</b>	<b>2,227.89</b>
71020 TZ Volunteer	394.00
71100 TZ Employee Salaries and Wages	10,237.90
71300 National Social Security Fund Payments	3,654.25
71400 TZ Employee WCF	91.36
71500 TZ Employee Health Insurance	3,058.76
72000 TZ Program Office Expenses	1,082.91
72010 Car Parking Spot	78.00
<b>Total 72000 TZ Program Office Expenses</b>	<b>1,160.91</b>
72300 TZ Telecommunications/Telephone	1,808.81
72400 Postage, Shipping, and Delivery	58.40
72500 TZ Computer/IT, Software and Support	229.10
72600 TZ Printing and Copying	1,573.25
72701 TZ Vehicle Expenses	
72700 Vehicle Repairs and Service	3,759.55
72710 Vehicle Insurance	706.99
72720 Vehicle Fuel	5,473.38
<b>Total 72701 TZ Vehicle Expenses</b>	<b>9,939.92</b>
72730 Hired Driver for AB Vehicle	1,878.30
72800 Motorcycle Repairs and Maint.	618.47
73000 TZ Travel and Meeting Expense	1,997.01
73200 TZ Meals and Accommodations	2,737.00
73300 Meeting Expenses	821.99
73500 Mileage, Hired Transport, Driver	56.00
73600 Fuel During Travel	29.60

	Total
74100 TZ Office Rent	1,443.99
74200 TZ Utilities	1,690.92
74300 TZ Cleaning, Maintenance, Repair and Landscaping	2,711.20
74400 TZ Office Security	1,512.76
75300 TZ Charitable Contributions	1,141.52
75500 TZ Projects	1,408.00
75600 TZ Miscellaneous Business Expenses	-6,948.93
80100 TZ Special Projects	2,457.73
74600 Moving Expenses	124.00
80200 Children Clubs Playing Kits	1,075.00
82050 Dairy Co-op Member Training	119.70
82060 Dairy Co-op Specialist Training	610.13
83010 Dairy Cow Coop	12.54
83060 Dairy Cow Procurement and Distribution	20,172.22
<b>Total 80100 TZ Special Projects</b>	<b>24,571.32</b>
85310 MVCC Mentoring EFs - Stipends	131.50
86030 EFs Monthly Stipends	8,010.90
86070 EF Training, AB Staff	54.60
87050 Ward Steering Committee Stipends	1,038.50
89110 Primary Uniforms and Supplies	0.80
<b>Total TZ EXPENSES</b>	<b>79,340.00</b>
<b>US EXPENSES</b>	
61000 US Payroll and Employee Expenses	
61200 US Payroll Taxes	704.48
<b>Total 61000 US Payroll and Employee Expenses</b>	<b>704.48</b>
62100 Office Supplies	380.26
62500 US Computer/IT Software and Support	879.80
62800 Cleaning, Maintenance, and Repair	390.00
64100 Banking Fees	31.67
64420 Director's and Officers Insurance	1,942.49
67000 Fundraising Expense	
67100 Website and Social Media	3,799.42
<b>Total 67000 Fundraising Expense</b>	<b>3,799.42</b>
67150 Memberships & subscriptions	160.00
67550 Postage and Delivery	273.00
91000 US Contract & professional fees	
60500 Other Professional Fees	34,550.00
91100 Accounting fees	17,750.00
<b>Total 91000 US Contract &amp; professional fees</b>	<b>52,300.00</b>
92000 US Insurance	
92400 Worker's Comp Insurance	49.35
<b>Total 92000 US Insurance</b>	<b>49.35</b>
95000 US Payroll expenses	

	Total
95600 Unemployment	-3,415.00
<b>Total 95000 US Payroll expenses</b>	<b>-3,415.00</b>
97000 State Filing Fees	50.00
<b>Total US EXPENSES</b>	<b>57,545.47</b>
<b>Total Expenditures</b>	<b>136,906.47</b>
NET OPERATING REVENUE	-12,116.76
OTHER REVENUE	
100000 Interest Income	20.17
<b>Total Other Revenue</b>	<b>20.17</b>
NET OTHER REVENUE	20.17
NET REVENUE	\$ -12,096.59

# Statement of Financial Position

As of December 31, 2024

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10110 KeyBank Basic Business Checking (6192) - 1	22,441.51
10120 Key Business Saver (7827) - 1	58,951.33
10140 Key Business Saver (7835) - 1	2,001.51
KeyBank Basic Business Checking (4395) - 1	1,025.00
<b>Total Bank Accounts</b>	<b>84,419.35</b>
<b>Other Current Assets</b>	
10200 Tanzania Accounts - Expressed in USD	
10210 NMB TZ Project Bank Account	933.72
10220 Withdrawn Funds, Undisbursed, In Vault	800.46
<b>Total 10200 Tanzania Accounts - Expressed in USD</b>	<b>1,734.18</b>
14000 Prepaid expenses	4,599.74
14150 Prepaid - Annual Event	1,000.00
<b>Total 14000 Prepaid expenses</b>	<b>5,599.74</b>
<b>Total Other Current Assets</b>	<b>7,333.92</b>
<b>Total Current Assets</b>	<b>91,753.27</b>
<b>TOTAL ASSETS</b>	<b>\$91,753.27</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
20010 Key Bank CC (0998)	311.29
<b>Total Credit Cards</b>	<b>311.29</b>
<b>Total Current Liabilities</b>	<b>311.29</b>
<b>Total Liabilities</b>	<b>311.29</b>
<b>Equity</b>	
30000 General Fund - Fund Balance (Equity)	103,538.57
Retained Earnings	0.00
Net Revenue	-12,096.59
<b>Total Equity</b>	<b>91,441.98</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$91,753.27</b>

# Statement of Cash Flows

January - December 2024

	Total
<b>OPERATING ACTIVITIES</b>	
Net Revenue	-12,096.59
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
10150 Stripe Payments	692.35
10210 Tanzania Accounts - Expressed in USD:NMB TZ Project Bank Account	-791.29
10220 Tanzania Accounts - Expressed in USD:Withdrawn Funds, Undisbursed, In Vault	-586.86
14000 Prepaid expenses	-4,599.74
20010 Key Bank CC (0998)	62.35
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-5,223.19</b>
<b>Net cash provided by operating activities</b>	<b>-17,319.78</b>
<b>FINANCING ACTIVITIES</b>	
30000 General Fund - Fund Balance (Equity)	-28,385.66
Opening balance equity	-581.34
Retained Earnings	28,967.00
<b>Net cash provided by financing activities</b>	<b>0.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-17,319.78</b>
Cash at beginning of period	101,739.13
<b>CASH AT END OF PERIOD</b>	<b>\$84,419.35</b>